

Global Business Economics and Policy (BECO 4366-001)
Rawls 015, 8-9:20am

Dr. Benjamin Powell
Director, the Free Market Institute
Visiting Professor, Rawls College of Business
Office: Rawls 360W and Suite 308 Bank of America Building
Benjamin.powell@ttu.edu (best way to reach me)
806-834-3097
Office Hours: Tues & Thurs 9:30am-10:30am in Rawls 360W and by appointment in 308 BoA

COURSE DESCRIPTION: This course will examine how business interacts with economic policy in a globalized world. How international trade policy impacts businesses and citizen welfare in wealthy countries and poorer areas of the world will be one major area of focus. The other major area of focus will be on the role international businesses play in the process of economic development of poorer countries. The impact of government policy and NGO activity on the process of economic development will also be studied.

COURSE OBJECTIVES: To prepare students for careers in international business by giving them an understanding of how business and public policy interact in a globalized world to impact living standards for both rich and poor citizens.

LEARNING OUTCOMES: Students successfully completing this course will have an appreciation for how international trade works and how businesses respond to trade policy. Students will be able to identify the fundamental and proximate causes of economic development and which business practices and government policies promote or hinder the process of development.

BOOKS

<i>Free Trade Under Fire</i>	Doug Irwin
<i>The Elusive Quest for Growth</i>	William Easterly
<i>Out of Poverty</i>	Benjamin Powell
<i>Don't Stand Under a Tree When it Rains</i>	Marshall Stocker

GRADING:

Pop Quizzes: 10%
Short Paper: 20%
2 Exams: 40%
Final Exam: 30%

Quizzes will be given in class frequently. Your lowest two quiz grades will be dropped.

A (93-100), A- (90-92), B+ (88-89), B (83-87), B- (80-82), C+ (78-79), C (73-77), C- (70-72), D+ (68-69), D (65-67), F (< 65).

COURSE SCHEDULE

Jan 16	Introduction	
Jan 21 & 23	U.S. and Global Economy Trade Theory	Irwin 1-27 Irwin 28-38
Jan 28 & 30	Trade Theory	Irwin 38-69
Feb 4 & 6	Trade and the Rise of Hong Kong	Video in Class
<u>EXAM 1 ON FEB 6</u>		
Feb 11 & 13	Protectionism	Irwin 70-104
Feb 18 & 20	Trade, Jobs, and Distribution	Irwin 105-146
<u>2/18 ATTEND 5PM FINANCIAL BUBBLES LECTURE</u>		
Feb 25 & 27	Antidumping & Escape Clause	Irwin 146-175
March 4 & 6	WTO and Trade Agreements	Irwin 219-277
<u>EXAM 2 ON MARCH 4</u>		
March 11 & 13	Trade and Poorer Countries	Irwin 176-218 Powell 1-36
March 25 & 27	Wages, Working Conditions, Children	Powell 48-96
April 1 & 3	Doing Business in Poorer Countries Writing assignment tied to book	Stocker ALL
April 8 & 10	Business Ethics and Trade Industrialization	Powell 97-111 Powell 112-126
April 15 & 17	Economic Development	Powell 127-161
April 22 & 24	Q&A with international (ad)venture Capitalist (assignment due) Solow Growth	Easterly 47-69
April 29 & May 1	World Bank Policy	Easterly 25-44 Easterly 71-98
May 6 th	Migration <u>ATTEND IMMIGRATION DEBATE</u>	Handout

FINAL EXAM MONDAY MAY 12 7:30-10 AM

RELIGIOUS HOLY DAYS

A student who intends to observe a religious holy day should make that intention known to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence. In such cases, it is the student's responsibility to make alternate arrangements no less than one week prior to the actual date of the religious holy day.

STUDENTS WITH SPECIAL NEEDS

Any student who, because of a disability, may require special arrangements in order to meet the course requirements should contact the instructor as soon as possible to make any necessary arrangements. Students should present appropriate verification from Student Disability Services during the instructor's office hours. Please note instructors are not allowed to provide classroom accommodations to a student until appropriate verification from Student Disability Services has been provided. For additional information, you may contact the Student Disability Services office in 335 West Hall or 806-742-2405.

ACADEMIC INTEGRITY POLICY

The integrity and reputation of the Texas Tech University and Texas Tech University Health Science Centers depend on the honesty of the entire academic community in all of its endeavors. This implies that the Institutions' faculty, students, administration and staff are willing to adhere to and uphold the code of academic conduct.

Students are expected to represent themselves honestly in all work submitted for academic purposes. When a student puts his or her name on any material submitted as an academic assignment, he or she vouches that both the content of the assignment and the process through which the assignment was produced conform to the standards of the code of academic conduct. This principle applies to all forms of academic assignments including, but not limited to, papers, tests, homework assignments, artistic productions, laboratory reports, presentations, and computer programs.

Any action that indicates a lack of academic honesty and integrity shall be considered a violation of the code of academic conduct. Examples of violations include:

- **Cheating:** Unauthorized giving, receiving, or use of material or information in academic assignments, or the attempt to do so.
- **Plagiarism:** Use of ideas, data or specific passages of another person's work that is unacknowledged or falsely acknowledged. Any paraphrasing or quotation must be appropriately acknowledged.
- **Falsification of Research:** Fraudulent or deceptive generation of data or the knowing use of data gathered in such a manner.
- **Unauthorized Collaboration:** Unauthorized collaboration in the performance of course assignments.
- **Multiple Submissions:** Presentation of the same assignment for credit in two distinct courses without prior approval.
- **Misrepresentation:** Performance of an academic assignment on behalf of another student.
- **Falsification of Academic Records:** Forging the signature of either an instructor or advisor on registration, course waiver, capstone, or change of grade forms.

- **False Testimony:** Knowingly presenting false accusations or false testimony before the honor board or its representatives.
- **Improper Disclosure:** Failure of an Honor Board member to maintain the strict confidentiality of honor board proceedings

The Academic Integrity policy is from the Texas Tech Student Handbook. For more information, go to the Texas Tech Student Handbook, 2008-2009, Code of Student Conduct, Part IX, Section B, Item Number 3. If you have questions about the academic integrity policy/honor code, speak with your faculty advisor or the course instructor.