

Principles of Microeconomics (EC-101-F-07/FA)

Tues/Thurs 10:00-11:15am, Sawyer 1029

FINAL EXAM Thurs December 13th 1:00-2:50pm

Dr. Benjamin Powell
 Department of Economics
 1 Bowdoin Sq. (6th Floor)
bpowell@suffolk.edu (best way to reach me)
 617-573-8023
 Office Hours: Tues and Thurs 2-3pm or by appointment

My goal for you in this course is to help you begin to “think like an economist.” Economic theory provides a set of glasses which we can use to analyze problems in business, public policy and everyday life. Economics is the study of choice under conditions of scarcity. Economics is not just about stock markets or business, though it includes them. There is an economic way of analyzing just about all aspects of life, from stock markets to sports to marriage and everything in between. In this course you will be introduced to the general principles of microeconomics and the tools economists use to analyze the world.

Book:

Economics 8th edition by Michael Parkin

Grading:

Quizzes	25% (12.5% each)
Exam 1 & 2	50% (25% each)
Final Exam	25%

Your final exam will be comprehensive.

Academic Integrity

Any student caught cheating on an exam or plagiarizing will receive a grade of “0” on the assignment. I also reserve the right to report the offending student to the Dean of Students. Consult your student handbook for further information.

Tentative Schedule

<u>Date</u>	<u>Topic</u>	<u>Readings</u>
Sept. 6 th	Intro	Ch. 1

Sept. 11 th /13 th	The Economic Problem	Ch. 2 Ch. 1 Appendix
Sept. 18 th /20 th 3	Demand and Supply	Ch.
Sept. 25 th /27 th	D&S Cont. and Quiz	Ch. 3 <u>Quiz Sept 27th</u>
- Oct. 2 nd /4 th	Elasticity	Ch. 4
Oct. 9 th /11 th	Markets in Action	Ch. 6
Oct. 16 th /18 th	<u>EXAM 1 Oct 16th</u> Thurs – Efficiency & Equity	Ch. 5
Oct. 23 rd /25 th	Utility and Demand	Ch. 7
Oct. 30 th /Nov 1 st	Organizing Production	Ch. 9
Nov. 6 th /8 th	Output and Costs	Ch.10 <u>Quiz Nov 8th</u>
Nov. 13 th /15 th	Perfect Competition	Ch. 11
Nov. 20 th	<u>EXAM 2 Nov. 20th</u>	
Nov. 27 th /29 th	Monopoly & Oligopoly	Ch. 12 & 13
Dec. 4 th /6 th	Regulation and Anti-Trust	Ch. 14

Dec. 13th Thurs 1:00-2:50pm Final Exam Sawyer Room 1029.